



**SAUNDERS
YACHTWORKS**

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Saunders Yachtworks Partners with Real Estate Investment Group

Nexus Gulf Development LLC to Implement Land Study

Gulf Shores, Ala. – Saunders Yachtworks, a premier yacht repair facility on the northern Gulf Coast, recently announced its partnership in a real estate investment group – TwoHarbors Property Partnership LLC.

At the close of 2021, TwoHarbors purchased a 30-acre property with 1,500 feet of frontage on the Intracoastal Waterway at mile marker 155 in Gulf Shores, Alabama. The property is located immediately south of Gulf Shores International Airport and adjacent to Saunders’ existing 14-acre yacht-repair facility to the west. Sheila Hodges, a pioneer in real estate and vacation rentals in Gulf Shores and the former owner of Meyer Real Estate, is managing partner of TwoHarbors.

Nexus Gulf Development LLC, with Andrew Saunders as managing partner, is engaged in a comprehensive marketing, design and engineering study to identify potential development opportunities for the TwoHarbors property.

“A mixed-use, yacht-centric array of amenities and services for yachting and boating is envisioned for TwoHarbors,” Saunders said. “Such a focus leverages the nexus of airway, waterway, and expressway that the property represents.”

The study is expected to require the remainder of 2022 to complete.

About Saunders Yachtworks

Saunders operates two yacht yards in coastal Alabama, managing projects ranging from routine maintenance to major refits and repowers. Saunders Yachtworks is located in Gulf Shores with a 150-ton lift, and Saunders Marine Center is in Orange Beach with a 60-ton lift. For more information, please visit www.saundersyacht.com.

About Nexus Gulf Development, LLC

Nexus Gulf Development is a development group comprised of experienced enterprise managers in the yachting and boating industry. Nexus is specifically focused on yacht-centric developments and opportunities for the TwoHarbors property.

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